# **Village Comparison Document**

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019 (Updated 01/07/2025)

ABN: 86 504 771 740



Name of village: **Renaissance Victoria Point** A Foundation Member of the Retirement Living Code of Conduct & Accredited Retirement Village

## Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The Retirement Villages Act 1999 requires a retirement village scheme operator to:
  - provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
  - include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
  - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at https://www.renaissancerl.com.au/
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

## Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:



- Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.
- The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.qls.com.au or phone: 1300 367 757.

## More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs Document, the village by-laws, your residence contract and all attachments to your residence contract for at least 21 days before you and the operator enter into the residence contract. This is to give you time to read these documents carefully and seek professional advice about your legal and financial interests. You have the right to waive the 21-day period if you get legal advice from a Queensland lawyer about your contract.

The information in this Village Comparison Document is correct as at the 1st July 2025 and applies to prospective residents. This information is subject to change. The village operator reserves the right to vary any of the information in this Village Comparison Document at any time.

Some of the information in this document may not apply to existing residence contracts.

Part 1 – Operator and management details			
1.1 Retirement village location	Retirement Village Name Renaissance Victoria Point		
	Street Address 36-40 Bunker Road		
	Suburb Victoria Point State QLD Po	ost Code <b>4165</b>	
1.2 Owner of the land on which the	Name of land owner Renaissance Victoria Point Pty Ltd		
retirement village scheme is located	Australian Company Number (ACN) 057 839 255		
	Address 133B Queen Street		
	Suburb Cleveland State QLD Post Code 4163		
1.3 Village operator	Name of entity that operates the retirement village (scheme operator)		
	Renaissance VP Pty Ltd (as trustee)		
	Australian Company Number (ACN) 128 509		
	286 Address 133B Queen Street		
	Suburb Cleveland State QLD	Post Code 4163	
	Date entity became operator <b>19 December</b>	· 2003	

1.4 Village	Name of village management entity and contact details	
management and onsite availability	Bayside Village Management Pty Ltd Australian Company Number (ACN) 060 331 482	
	Phone (07) 3820 7733 Email sales@rrl.net.au	
	An onsite manager (or representative) is available to residents:	
	⊠Full time	
	Onsite availability includes	
	Weekdays 8:30-16:00	
	Weekends 10:00 -16:00	
1.5 Approved closure plan or transition plan	Is there an approved transition plan for the village? □ Yes ⊠No	
for the retirement village	A written transition plan approved by the Department of Communities, Housing and Digital Economy is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.	
	Is there an approved closure plan for the village? $\Box$ Yes $\boxtimes$ No	
	A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.	
Part 2 – Age limits		
2.1 What age limits apply to residents in this village?	60 years of age or older. In the case of two joint grantees of a new sublease, one has attained the age of 60 years and the other has attained the age of 55 years.	
	<ul> <li>Note:</li> <li>The village operator may grant a new sublease to a new resident who does not satisfy the above age criteria if the new resident is acceptable to the village operator and will not, in the opinion of the village operator, derogate from the conduct of the village as premises where older members of the community or retired persons reside.</li> </ul>	
	The village operator reserves the right to change the age criteria applicable to the village at any time.	
ACCOMMODATION, FA	CILITIES AND SERVICES	

Part 3 – Accommodation units: Nature of ownership or tenure					
	1 Resident	<ul> <li>□ Freehold (owner resident)</li> <li>∞ Lease (non-owner resident)</li> </ul>			
-	wnership or tenure of				
th	e units in the village	Licence (non-owner resident)			
is	:	□ Share in comp	any title entity (	non-owner resident)	
		□ Unit in unit trus	st (non-owner re	esident)	
		□ Rental (non-ow	,		
		□ Other [specify]			
		Note: The village	e operator res	erves the right to gra	ant such
		occupancy right	is in respect of	f units in the village	as the village
		•		e discretion, whether	governed by
		the Retirement V	villages Act 19	99 (Q) or not.	
Α	ccommodation types				
	2 Number of units by	<b>T</b> I <b>0</b> 44			
	commodation type	There are <b>311</b> ur	0		
a	nd tenure			in multi-story building	
	Accommodation unit	Freehold	Leasehold	Licence	Other
	Independent living				
	units				
	- Studio				
	- One bedroom		67		
	- Two bedroom		244		
	- Three bedroom				
	Serviced units				
	- Studio				
	- One bedroom				
	- Two bedroom				
	- Three bedroom				
	Other				
	Total number of units		311		
•					
A	ccess and design				
	3 What disability			nto and between all a	
	cess and design	(i.e. no external or internal steps or stairs) in $\boxtimes$ all units			
	atures do the units, nd the village	$\Box$ Alternatively, a ramp, elevator or lift allows entry into $\Box$ all $\Box$ some			
	ontain?	$\Box$ Alternatively, a ramp, elevator of lift allows entry into $\Box$ all $\Box$ some units			
		Step-free (hob	$ar{\ }$ Step-free (hobless) shower in $ar{\ }$ all units		
		$\Box$ Width of doorways allow for wheelchair access in $\Box$ all $\Box$ some units			

	$\Box$ Toilet is accessible in a wheelchair in $\Box$ all $\Box$ some units	
	□ Other key features in the units or village that cater for people with disability or assist residents to age in place	
	□ None	
Part 4 – Parking for resi	dents and visitors	
4.1 What car parking in the village is available for residents?	☑All units with own garage or carport attached or adjacent to the unit ☑ Other parking e.g. caravan or boat - additional car, caravan, camper trailer & boat parking bays are available upon request (subject to availability, approval by the village operator, entry into a Car Park Licence Agreement and payment of applicable fees).	
	Restrictions on residents' car parking include:	
	Residents must not allow their vehicles to occupy designated visitor parking or other areas of the village except on a short term (no more than 3 days) basis, unless the resident obtains the prior written agreement of the village operator.	
4.2 Is parking in the	⊠Yes □ No	
village available for visitors? If yes, parking	Whilst there are no specific restrictions on visitors parking, visitors are subject to the same behavioural obligations as residents. Also, the village operator reserves the right to impose restrictions in the course of administering the village.	
restrictions include Part 5 – Planning and de		
5.1 Is construction or		
development of the	Year village construction started <b>2003</b>	
village complete?	Fully developed / completed	
	Partially developed / completed	
	Construction yet to commence	
	Note: The village operator does not currently plan to further develop or redevelop the village. However, the village operator reserves the right to further develop or redevelop all or part of the village in the future. In particular, the corporate group which owns the village land also owns the land immediately adjacent to the village, to the northeast of Unit 510 fronting Cleveland-Redland Bay Road. This land may be incorporated into the village, with additional units and/or facilities to be constructed thereon, at a future date.	
5.2 Construction, development applications and	Not Applicable	

development approvals Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.		
5.3 Redevelopment plan under the <i>Retirement Villages</i> <i>Act 1999</i>	Retirement Villages Act?           Yes         No           The Retirement Villages Act may for certain types of redevelopme a development approval. A redevelopment sof the village (by a sector)	of Communities, Housing and Digital ment regarding inspection of the
Part 6 – Facilities onsite	at the village	
6.1 The following facilities are currently available to residents:	<ul> <li>Activities or games room</li> <li>Arts and crafts room</li> <li>Auditorium</li> <li>BBQ area outdoors</li> <li>BBQ area outdoors</li> <li>Billiards room</li> <li>Bowling green [indoor/outdoor]</li> <li>Business centre (e.g. computers, printers, internet access)</li> <li>Chapel / prayer room</li> <li>Communal laundries</li> <li>Community room or centre</li> <li>Dining room</li> <li>Gardens</li> <li>Gym</li> <li>Hairdressing or beauty room (operated by a third</li> </ul>	<ul> <li>☑ Medical consultation room</li> <li>□ Restaurant</li> <li>□ Shop</li> <li>☑ Swimming pool [indoor &amp; heated)</li> <li>☑ Separate lounge in community centre</li> <li>☑ Spa [indoor heated – attached to pool]</li> <li>☑ Storage area for boats / caravans</li> <li>– subject to availability, approval by the Village Operator. Enter into a Car Park Licence Agreement and payment of applicable fees.</li> <li>□ Tennis court [full/half]</li> <li>☑ Village bus or transport</li> <li>☑ Workshop</li> <li>□ Other</li> <li>☑ Walkin tracks, pathways and passageways</li> <li>☑ Petanque court</li> <li>☑ Kids play area</li> </ul>

	party, nominated and approved by the Village	⊠ Croquet	
	Operator – Residents to make	⊠ Residents' vegetable gardens	
	their own arrangements with the third party.	oxtimes Change rooms and toilets	
		⊠ Meeting room	
	☐ Library – books provided by the residents	Refreshment area (including cold room, glassware, and spirit dispensers)	
		☑ Media room (including lounge room chairs & large screen TV).	
	that is not funded from the Generals s on access or sharing of facilities	al Services Charge paid by residents or s (e.g. with an aged care facility).	
See notes above.			
6.2 Does the village have an onsite, attached, adjacent or co-located residential	☑ Yes □ No Name of residential aged care facility and name of the approved provider		
aged care facility?		by Vacenti – new trading name of rvices – QRS. 537-547 Cleveland- pint, QLD, 4165.	
retirement village operato of the retirement village. by an Aged Care Assess	es are not covered by the <i>Retirement Villages Act 1999 (Qld).</i> The for cannot keep places free or guarantee places in aged care for residents. To enter a residential aged care facility, you must be assessed as eligible sment Team (ACAT) in accordance with the <i>Aged Care Act 1997 (Cwth).</i> En you move from your retirement village unit to other accommodation and new contract.		
Part 7 – Services			
7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?	General Services are the services provided, or made available, to all residents of the village, associated with any outgoing, costs and expenses in connection with the ownership, control, operation, administration, and management of the village, including: • all rates (including charges for water and sewerage) and		
	public, municipal, go	ssments, duties and fees of any vernmental or semi-governmental department levied, assessed or the village and/or the village land	
		is payable by the village operator in	

village, machinery breakdown and against such other risks as the village operator may deem necessary or
<ul> <li>desirable including consequential loss;</li> <li>the cost of all services supplied to the village and units and other buildings therein including, but without limiting the generality of the foregoing, all charges for electricity, gas, power, fuel, water, telephone, internet, swimming pool and spa expenses (including day-to-day maintenance, chemicals, materials, gas and electricity), air conditioning, heating, sewerage and garbage services, a bus service (including for shopping or other trips on a pre-arranged basis, but excluding excursion trips and noting that the buses used may not be village capital items), or other services (other than costs for services for which residents of the village are responsible) or requirements furnished or supplied for the general purpose or benefit of the village;</li> </ul>
<ul> <li>the cost of all services and facilities provided by the village operator for the general use and enjoyment of the residents and visitors to the village including the cost of cleaning, day-to-day maintenance, servicing and consumables associated with the communal facilities, recreation and entertainment facilities, craft room (but not craft materials or supplies), billiard room, pool area, exercise room, bowling green, croquet lawn, function room, lounge, refreshment area, inhouse television system, petanque court, walking tracks, kids play area, outdoor BBQ area, residents vegetable garden and all other services and facilities provided by the village operator but excluding stocking the refreshment area, library or craft room;</li> </ul>
<ul> <li>all costs of or in connection with the day-to-day maintenance and cleaning of the village and the buildings therein including the costs of gardening, lawn mowing and landscaping (including private courtyards) but excluding the cost of any work the payment for which is the responsibility of a particular resident or occupier in the village.</li> </ul>
<ul> <li>all reasonable management, administration, control and security costs (including on-site security services by third parties) in connection with the village including but without limiting the generality of the foregoing, salaries, wages, superannuation and pension payments and workers' compensation insurance premiums, photocopying, postage, courier, printing and stationery expenses, accountancy and audit fees, bank charges, any interest paid on any overdraft related to the operation of the village, overseeing the operation of the village, attending residents' meetings, responding to residents' enquiries, preparing responses for all matters and things as required by the Act and any other duty or act required to manage the village and fulfil statutory obligations;</li> </ul>

	<ul> <li>all costs of or in connection with the village operator complying with the requirements of any Government or statutory authority concerning the ownership, control, administration, operation, maintenance, or continued management of the village.</li> </ul>
	• the costs of maintaining, monitoring, and responding to the village's emergency alarm system, including the provision of a dialer and response unit in each accommodation unit and throughout the Leisure Centre plus one (1) pendant, maintenance and ongoing charges associated with the emergency call system, and the cost of batteries for call point in units and personal pendants, but excluding additional pendants.
	<ul> <li>all employee expenses, including wages, salaries, superannuation and pension payments, employee benefits, employee amenities, payroll tax, workers' compensation insurance premiums, travel expenses, accommodation expenses, training (internal and external) and workplace health and safety expenses.</li> </ul>
	<ul> <li>the operation and day-to-day maintenance of vehicles used for the operation of the village or transportation of residents of the village, including insurance, registration, tolls, servicing, oil and petrol.</li> </ul>
	<ul> <li>other sundry expenses; and</li> <li>contingency for future outgoings, costs &amp; expenses</li> </ul>
	but excluding:
	<ul> <li>amounts payable directly by a resident under their sublease or the Act.</li> </ul>
	• the direct costs of providing any personal services. costs for maintaining and repairing the village's capital items that are payable out of the Maintenance Reserve Fund; and costs for capital items that are payable out of the Capital Replacement Fund.
7.2 Are optional personal services provided or made available to residents on a user-pays basis?	<ul> <li>Yes Do</li> <li>Unit Cleaning – village cleaner to provide quote upon request.</li> <li>Nursing Assistance (medications/dressings/injections/health management/other personal health – may be available through Government funding or privately.</li> <li>Social &amp; Wellbeing Support - may be available through Government funding or privately.</li> <li>Physiotherapy (By appointment – Visiting Specialist Charge)</li> <li>Podiatry (By appointment – Visiting Specialist Charge)</li> <li>Therapy Exercises (By appointment – Visiting Specialist Charge)</li> <li>Aqua Aerobics (By appointment – Visiting Specialist Charge)</li> </ul>

	<ul> <li>Tai Chi (By appointment – Visiting Specialist Charge)</li> <li>Care Planning (By appointment – Visiting Specialist Charge)</li> <li>Meals (per menu available at the time)</li> <li>Changing and replacing light bulbs (labour plus cost of bulb/s)</li> </ul>		
	Note: The optional personal services referred to above are provided by third party suppliers and may be arranged with the assistance of the village operator. While the village operator has every intention to facilitate the continued availability of optional personal services, their continuation cannot be guaranteed and is subject to the availability of the service provider, demand for services by residents and other factors.		
7.3 Does the retirement village operator provide government funded	□ Yes, the operator is an Approved Provider of home care under the <i>Aged Care Act 1997</i> (Registered Accredited Care Supplier – RACS ID number)		
home care services under the <i>Aged Care</i>	$\square$ Yes, home care is provided in association with an Approved Provider		
Act 1997 (Cwth)?	$\boxtimes$ No, the operator does not provide home care services, residents can arrange their own home care services		
Home Support Program s an aged care assessment services are not covered <b>Residents can choose t</b>	ay be eligible to receive a Home Care Package, or a Commonwealth subsidised by the Commonwealth Government if assessed as eligible by at team (ACAT) under the <i>Aged Care Act 1997 (Cwth)</i> . These home care by the <i>Retirement Villages Act 1999</i> (Qld). <b>their own approved Home Care Provider and are not obliged to use</b> <b>rovider, if one is offered.</b>		
Part 8 – Security and en	nergency systems		
8.1 Does the village have a security system?	🖾 Yes 🗌 No		
<ul><li>If yes:</li><li>the security system details are:</li></ul>	ССТV		
the security system is monitored between:	The CCTV is <b>not monitored</b> by an outsourced company.		
<ul> <li>8.2 Does the village have an emergency help system?</li> <li>If yes or optional:</li> <li>the emergency help system details are:</li> </ul>	☑Yes - all residents □Optional □No Emergency Call Facility – this includes provision of a dialer, response unit and one (1) pendant in each villa and throughout the Leisure Centre, maintenance and ongoing charges associated with the emergency call system. These charges are recovered from residents through General Services Charge and Maintenance Reserve Fund contributions.		

the emergency help system is monitored between:	24 hours per day, seven (7) days per week.
<ul> <li>8.3 Does the village have equipment that provides for the safety or medical emergency of residents?</li> <li>If yes, list or provide details e.g. first aid kit, defibrillator</li> </ul>	<ul> <li>Yes No</li> <li><u>First Aid Kits</u> - are located throughout the village</li> <li>Village Managers Office</li> <li>Village Administration Office</li> <li>Kitchen in the Leisure Centre</li> <li>Gardening Compound</li> <li>Croquet Court</li> <li>Workshop</li> <li>All Village Vehicles</li> </ul> <u>Defibrillator</u> – located in the Leisure Centre
COSTS AND FINANCIAL	MANAGEMENT

## Part 9 – Ingoing contribution - entry costs to live in the village

An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.

9.1 What is the	Accommodation Unit	Range of ingoing contribution
estimated ingoing	Independent living units	
contribution (sale	- Studio	
price) range for all types of units in the	- One bedroom	\$ 562,000 to \$562,000
village	- Two bedrooms	\$ 785,500 to \$1,350,000
	- Three bedrooms	\$ to \$
	Serviced units	Not Applicable
	- Studio	\$
	- One bedroom	\$ to \$
	- Two bedrooms	\$ to \$
	- Three bedrooms	\$
	Other [specify]	\$
	Full range of ingoing contributions for all unit types	\$ 562,000 to \$1,350,000
9.2 Are there different financial options	□ Yes ⊠ No	
available for paying the ingoing contribution and exit	Note: The village operator reserves the right at any time to vary the method of calculating the exit fee (including apart from you, including any subsequent resident of your unit. Any such	

charges under a residence contract?	variation will not affect the applicable percentages) which applies to any other resident of the village (whether present or future)
9.3 What other entry costs do residents need to pay?       □ Transfer or stamp duty         □ Costs related to your residence contract         □ Costs related to any other contract e.g.         □ Advance payment of General Services Charge         ☑ Other costs	
	<ul> <li>Application Fee - \$1,877.85 (including GST)</li> <li>Car Park Licence Application Fee (If required) - \$110.00 (including GST)</li> <li>If you require any variations (resident) to the unit upon entry, you may be required to pay an Administration fee, the costs of the variations any costs relating to council approvals.</li> </ul>

## Part 10 – Ongoing Costs - costs while living in the retirement village

**General Services Charge:** Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

**Maintenance Reserve Fund contribution:** Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report. **Note:** The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
Independent Living Units		
- Studio	\$ N/A	\$N/A
- One bedroom	\$121.40	\$26.67
- Two bedrooms	\$137.81	\$30.26
- Two bedrooms & study	\$153.93	\$33.82
- Two bedrooms & study "special"	\$163.20	\$36.13
All units pay a flat rate	\$	\$

Financial year	General Se Charge (rar (weekly)	rvices	Overall % change from previous year	aintenance Reserve Fu Maintenance Reserve Fund contribution (range) (weekly)		Overall % change from previous year (+ or -)
2025	\$110.36 to \$148.37		3.0%	\$25.23 to \$34.18		3.0%
2024	\$107.15 to \$144.05		7.4%	\$24.50 to \$33.19		7.4%
2023	\$99.77 to \$134.12		4.5%	\$22.81 to \$30.90		9.5%
10.2 What or relating to the are not cove General Sen Charge? (re- will need to costs separ	the units ered by the rvices esidents pay these rately)	<ul> <li>□ Home in only)</li> <li>⊠ Electrici</li> <li>⊠ Gas</li> </ul>		I units	<ul> <li>security dep</li> <li>If you request the unit, you to pay an Active costs of any costs reapprovals</li> <li>Charge for a replacement villas and coand pendar emergency of Garage and controllers –</li> </ul>	st any variations to may be required dministration Fee, the variations and lating to council additional or t keys (for both ommunity areas) ts for the call activators gate remote lost controllers – Faulty remotes – no
10.3 What or ongoing or costs for re- maintenance replacement in, on or attent the units ar	occasional pair, e and of of items ached to e residents	<ul> <li>□ Unit fixtu</li> <li>□ Unit fittir</li> <li>□ Unit app</li> <li>□ None</li> <li>Additional i</li> </ul>	igs liances			
responsible pay for whi in the unit?	le residing	<ul> <li>Cleaning the unit and its contents (including vacuuming, spot</li> <li>stain removal; removal of oil/grease spills from garage floors).</li> <li>Accelerated wear to the accommodation unit's interior.</li> <li>Deliberate damage to the unit caused by the resident or the</li> </ul>				

Γ	
	<ul> <li>resident's guest/s.</li> <li>Other damage to the unit caused by the resident or the resident's guest/s (e.g., a garage door damaged by the resident's vehicle).</li> <li>Replacement of light bulbs (labour plus the cost of the light bulb/s).</li> <li>Call out fees – (for emergency &amp; non-emergency) maintenance issues.</li> <li>Regular professional treatment of the unit for pests (other than termites) and rectification of any damage resulting from the resident's failure to do so (e.g., cockroaches destroying dishwasher control panels).</li> <li>Each resident must, at the resident's cost, undertake all reasonably necessary day-to-day maintenance, repairs, maintenance and replacements in respect of "Resident Owned Items", being items within or attached to the unit owned by the resident in either of the following circumstances:</li> <li>An alteration or addition to the unit is made by the resident or at the resident's request with the village operator's consent and the parties agree that the alteration or addition is or remains the resident's property; or</li> <li>The resident acquires ownership of the item from the previous resident of the unit or the village operator, regardless of whether the alteration, addition or item is a fixture, fitting or chattel. By way of example only, Resident Owned Items may include air conditioning units or systems (including ducting), awnings, blinds, window coverings, shutters, solar panels and associated systems and solar hot water systems.</li> </ul>
10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit? If yes: provide details, including any charges for this service.	<ul> <li>☑ Yes □ No</li> <li>Changing/replacing of light bulb/s (by the village operator's Maintenance Team) Labour Cost – replacing 1 to 6 bulbs = \$5.00 (plus the cost of the bulb/s which may vary from \$2.00 to \$20.00 dependent on which type of light bulb is required).</li> <li>Labour Cost – replacing 7 plus light bulbs = \$10.00 (plus the cost of the bulbs which may vary from \$2.00 to \$20.00 dependent on which type of light bulb is required).</li> <li>Note: The village operator can assist at no cost to its residents – arrange a third party for maintenance services (for example picture hanging, white goods installations, and maintenance etc). However, the resident is responsible for any/all fees charged by the third-party providers for any services provided.</li> </ul>

## Part 11 – Exit fees – when you leave the village

	in you leave the village
	ay an exit fee to the operator when they leave their unit or when the right Id. This is also referred to as a 'deferred management fee' (DMF).
11.1 Do residents pay an exit fee when they permanently leave their unit?	[Note: Mark which applies with an X] Xes – all residents pay an exit fee calculated using the same formula Yes – all new residents pay an exit fee but the way this is worked out may vary depending on each resident's residence contract No exit fee Other
If yes: list all exit fee options that may apply to new contracts	<ul> <li>Under the only exit fee option currently offered to new residents, the exit fee is, in general terms, calculated at 9% of your <u>ingoing contribution</u> per year of occupancy, with a maximum of 36% of your <u>ingoing contribution</u> after four (4) years of occupancy.</li> <li>However, exit fees of <u>existing residents</u> may be worked out in a different way, depending on the exit fee option applying to them.</li> <li>More specifically, your exit fee is calculated depending on the duration of your Exit Fee Period, being the period from and including the commencement of your sublease to and including:</li> <li>Unless paragraph (b) below applies, the date you cease to reside in the unit pursuant to termination of your sublease.</li> <li>Or</li> <li>If your relative (within the meaning of the Retirement Villages Act 1999 (Q)) resides in the unit under section 70B (2) of that Act – the day your relative vacates the unit or the day that is three months after the termination of your sublease, whichever is the sooner.</li> <li>For simplicity, this document and any Prospective Costs Document given to you assume that your Exit Fee Period commences on the date of occupation of the unit and ceases when you cease to reside in the unit. However, this is subject to the terms of your residence contract and the <i>Retirement Villages Act 1999 (Q)</i>.</li> </ul>
Time period from date of occupation of unit to the date the resident ceases reside in the unit	
1 year	9% of your ingoing contribution
2 years	18% of your ingoing contribution

3 years	27% of	27% of your ingoing contribution		
4 years	36% of	36% of your ingoing contribution		
5 years	36% of	36% of your ingoing contribution		
10 years	36% of	36% of your ingoing contribution		
<b>Note:</b> if the period of occount on a daily basis.	pation is no	ion is not a whole number of years, the exit fee will be worked		
The maximum (or cappe residence.	exit fee is	it fee is <b>36%</b> of the ingoing contribution after <b>four (4)</b> years of		
The minimum exit fee is Ingoing Contribution if	•	ays (1 day/366 days in a leap year) of 9% of your of occupation is 1 day.		
11.2 What other exit	☐ Sale cost	s for the unit		
costs do residents need to pay or	⊠ Legal co	sts		
contribute to?	Other costs			
Part 12 – Reinstatement	nd renova	tion of the unit		
12.1 Is the resident responsible for reinstatement of the unit when they leave the unit?	Reinstatem reasonably when the re fair wear out with Fair wear an associated However, a tem of the n tem or caus	No ent work means replacements or repairs that are necessary to return the unit to the same condition it was in sident started occupation, apart from: r and tear; and ons and other changes to the condition of the unit carried agreement of the resident and operator. Ind tear includes a reasonable amount of wear and tear with the use of items commonly used in a retirement village resident is responsible for the cost of replacing a capital retirement village if the resident deliberately damages the ses accelerated wear.		
12.2 Is the resident responsible for renovation of the unit when they leave the unit?	work. By law, the on a former he resident nterest in th esident and	means replacements or repairs other than reinstatement operator is responsible for the cost of any renovation work resident's unit, unless the residence contract provides for to share in the capital gain on the sale of the resident's ne unit. Renovation costs are shared between the former d operator in the same proportion as any capital gain is to nder the residence contract.		

Part 13– Capital gain or	losses
13.1 When the resident's interest or	⊠ No
right to reside in the unit is sold, does the resident share in the	
capital <i>gain</i> or capital <i>loss</i> on the resale of their unit?	
Part 14 – Exit entitlemer	nt or buyback of freehold units
	amount the operator may be required to pay the former resident under a he right to reside is terminated and the former resident has left the unit.
14.1 How is the exit entitlement which the operator will pay the	When you leave your unit, may receive an exit entitlement. The exit entitlement for your unit is calculated as follows: -
resident worked out?	The <i>ingoing contribution</i> you paid on acquisition of your right to reside in the unit.
	<ul> <li>Less the exit fee (see Item 11.1)</li> <li>Less the costs of any reinstatement work, or any other</li> </ul>
	work to the unit for which you are responsible.
	<ul> <li>Less outstanding general services charges, maintenance reserve fund contributions, personal services charges (if</li> </ul>
	<ul> <li>any) and carpark licence fees (if applicable).</li> <li>Less legal fees and costs, duty and Title Office registration</li> </ul>
	fees of and incidental to termination of your sublease, including in respect of the preparation, execution, stamping and registration of a surrender of your sublease.
	Less any other amounts payable <u>by</u> you to the village operator under your sublease including assistance monies (if applicable) or the <i>Retirement Villages Act 1999 (Q)</i> (if any).
14.2 When is the exit entitlement payable?	By law, the operator must pay the exit entitlement to a former resident on or before the <b>earliest</b> of the following days:
	<ul> <li>the day stated in the residence contract</li> <li>→ no date is stated in the residence contract</li> </ul>
	<ul> <li>14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator</li> </ul>
	• 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).
	In addition, an operator is entitled to see Probate or letters of administration before paying the exit entitlement of a former resident who has died.

14.3 What is the turnover of units for sale in the village?	<ul> <li>Two (2) accommodation units were vacant as at the end of the last financial year 2024-2025</li> <li>Fifteen (15) accommodation units were resold during the last financial year 2024-2025.</li> <li>Four months &amp; three days (124 days) was the average length of time to sell a unit over the last three financial years 01/07/2022 - 30/06/2025</li> </ul>				
Part 15 – Financial mana	agement of	the village			
15.1 What is the	General S	Services Cha	arges Fund for the	last 3 years	
financial status for the funds that the operator is required to maintain under the <i>Retirement Villages</i> <i>Act 1999?</i>	Financial Year	Deficit/ Surplus	Change in Deficit/Surplus from previous year	Balance	Change in balance from previous year
	2024	\$(34,434)	-88.0%	\$295,682	-10.4%
	2023	\$(18,318)	-138.6%	\$330,116	-5.2%
	2022	\$47,464	-67.6%	\$348,434	15.8%
	Balance of <b>General Services Charges Fund</b> for last financial year <i>OR</i> last quarter if no full financial year available				\$295,682
	Balance of <b>Maintenance Reserve Fund</b> for last financial year <i>OR</i> last quarter if no full financial year available				\$157,305.
	Balance of <b>Capital Replacement Fund</b> for the last financial year <i>OR</i> last quarter if no full financial year available				\$713,831
	Percentage of a resident ingoing contribution applied to the Capital Replacement Fund				5.542%
	The operator pays a percentage of a resident's ingoing contribution, as determined by a quantity surveyor's report, to the Capital Replacement Fund. This fund is used for replacing the village's capital items.				
	OR □ the	village is no	t yet operating.		

## Part 16 – Insurance

The village operator must take out general insurance, to full replacement value, for the retirement village, including for:

- communal facilities; and
- the accommodation units, other than accommodation units owned by residents.

Residents contribute towards the cost of this insurance as part of the General Services Charge.

16.1 Is the resident responsible for arranging any insurance cover? If yes, the resident is responsible for these insurance policies:	✓ Yes □ No If yes, the resident is responsible for these insurance policies: Contents Insurance (including chattels) – to ensure that contents of the unit (excluding such of the fixtures and fittings therein as are from time to time owned by the village operator but including any fixtures or fittings within or attached to the unit that are owned by the resident) are kept insured at the resident's cost against loss, theft, damage or destruction in not less than their insurable value with a reputable insurer. Important Note –It is recommended that any Resident Owned Items (which may include items such as – air conditioning units or systems (including ducting) (fusion of motor), awnings, blinds, window coverings, shutters, solar panels and associated systems and solar hot water systems be added to their personal contents insurance policies.
Part 17 – Living in the v	illage
Trial or settling in perio	d in the village
17.1 Does the village offer prospective residents a trial period	□ Yes ⊠ No

#### Pets

or a settling in period

17.2 Are residents allowed to keep pets?

in the village?

🛛 Yes 🗆 No

If yes: specify any restrictions or conditions on pet ownership to within a reasonable time after notice thereof is given by the village operator to the resident.

#### Visitors

<ul> <li>17.3 Are there restrictions on visitors staying with residents or visiting?</li> <li>If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)</li> </ul>	□ Yes □ No The resident must promptly notify the village operator in advance that the resident intends for a visitor to stay overnight or for a period of up to three (3) weeks. Where the intended visitor is under the age of eighteen (18) years of age, the prior approval of the village operator is required. If the resident intends for the visitor to stay for a period in excess of three (3) weeks, the resident shall seek the prior written approval of the village operator. The resident shall ensure that visitors comply with the rules of the village and the resident's behavioural obligations under the residence contract and the <i>Retirement Villages Act 1999 (Q)</i> .
Village by-laws and villa	ge rules
17.4 Does the village have village by-laws?	<ul> <li>□ Yes ⊠ No</li> <li>By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.</li> <li>Note: See notice at end of document regarding inspection of village by-laws</li> </ul>
17.5 Does the operator have other rules for the village.	<ul> <li>Yes □ No If yes: Rules may be made available on request</li> <li>The Constitution of the Renaissance Victoria Point Residents Committee</li> <li>And</li> <li>The Constitution and Rules of the Renaissance Victoria Point Residents' Association Inc.</li> <li>Copies of these documents are available upon request.</li> </ul>
Resident input	oopies of mese documents are available upon request.
17.6 Does the village have a residents committee established under the <i>Retirement</i> <i>Villages Act</i> 1999?	<ul> <li>Yes D No</li> <li>By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents.</li> <li>You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.</li> </ul>
Part 18 – Accreditation	
18.1 Is the village voluntarily accredited through an industry- based accreditation scheme?	<ul> <li>No, village is not accredited</li> <li>Yes, village is voluntarily accredited through:</li> <li>Quality Innovation Performance (28.03.2023 to the 28.07.2026)</li> </ul>

**Note:** Retirement village accreditation schemes are industry-based schemes. The *Retirement Villages Act 1999* does not establish an accreditation scheme or standards for retirement villages.

Part 19 – Waiting list 19.1 Does the village maintain a waiting list for entry? If yes, • what is the fee to join	<ul><li>☑ Yes □ No</li><li>☑ No fee</li></ul>		
the waiting list?			
and a prospective reside inspect or take a copy of the request by the date least seven days after the [Note: Mark which applies]	s with an X]		
<ul> <li>Certificate of title of title of Village site plan</li> <li>Plans showing the</li> <li>Plans of any units</li> <li>Development or plan</li> <li>An approved redeving</li> <li>An approved transition</li> <li>An approved closure</li> </ul>	ration for the retirement village scheme r current title search for the retirement village land location, floor plan or dimensions of accommodation units in the village or facilities under construction anning approvals for any further development of the village velopment plan for the village under the <i>Retirement Villages Act</i> ition plan for the village re plan for the village ent quantity surveyor report		
<ul> <li>A maintenance and repair quantity surveyor report</li> <li>The annual financial statements and report presented to the previous annual meeting of the retirement village</li> <li>Statements of the balance of the capital replacement fund, or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village</li> <li>Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village</li> <li>Examples of contracts that residents may have to enter into</li> <li>Village dispute resolution process</li> <li>Village insurance policies and certificates of currency</li> <li>A current public information document (PID) continued in effect under section 2371 of the Act (this applies to existing residence contracts)</li> </ul>			
An example request form containing all the necessary information you must include in your request is available on the Department of Housing and Public Works website.			

## **Further Information**

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at <u>www.housing.qld.gov.au</u>

### **General Information**

General information and fact sheets on retirement villages: <u>www.qld.gov.au/retirementvillages</u> For more information on retirement villages and other seniors living options: <u>www.qld.gov.au/seniorsliving</u>

#### **Regulatory Services, Department of Housing and Public Works**

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act. Department of Housing and Public Works GPO Box 690, Brisbane, QLD 4001 Phone: 07 3013 2666 Email: <u>regulatoryservices@housing.qld.gov.au</u> Website: www.housing.qld.gov.au/regulatoryservices

## **Queensland Retirement Village and Park Advice Service (QRVPAS)**

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland. Caxton Legal Centre Inc. 1 Manning Street, South Brisbane, QLD 4101 Phone: 07 3214 6333 Email: <u>caxton@caxton.org.au</u> Website: <u>caxton.org.au</u>

### Services Australia (Australian Government)

Information on planning for retirement and how moving into a retirement village can affect your pension Phone: 132 300 Website: https://www.servicesaustralia.gov.au/retirement-years

### **Seniors Legal and Support Service**

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation. Caxton Legal Centre Inc. 1 Manning Street, South Brisbane, QLD 4101 Phone: 07 3214 6333 Email: <u>caxton@caxton.org.au</u> Website: <u>caxton.org.au</u>

### **Queensland Law Society**

Find a solicitor Law Society House 179 Ann Street, Brisbane, QLD 4000 Phone: 1300 367 757 Email: <u>info@qls.com.au</u> Website: <u>www.qls.com.au</u>

## Queensland Civil and Administrative Tribunal (QCAT)

This independent decision-making body helps resolve disputes and reviews administrative decisions. GPO Box 1639, Brisbane, QLD 4001 Phone: 1300 753 228 Email: enquiries@qcat.qld.gov.au Website: www.qcat.qld.gov.au

## **Department of Justice and Attorney-General**

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community. Phone: 07 3006 2518 Toll free: 1800 017 288 Website: www.justice.qld.gov.au

## Livable Housing Australia (LHA)

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change. Website: www.livablehousingaustralia.org.au/